

## Balance Sheet

Mitsubishi Chemical Engineering Corporation

(Millions of yen)

	March 31,2023	March 31,2024
<b>Assets</b>		
Current assets		
Cash and deposits	79	70
Notes and accounts receivable	33,200	52,767
Contract works in progress	1,435	1,379
Supplies	5	4
Short-term loans receivable	—	2,850
Deposits paid	16,522	21,860
Other	7,624	7,970
Total current assets	58,865	86,900
Non-current assets		
Property, plant and equipment		
Buildings and structures,net	428	340
Machinery and equipment,net	5	7
Tools, furniture and fixtures,net	126	144
Land	185	185
Leased assets,net	3	2
Construction in progress	5	10
Total Property, plant and equipment	752	689
Intangible assets	155	175
Investments and other assets		
Investment securities	34	32
Investment in subsidiaries and affiliates	1,239	1,239
Deferred tax assets	2,918	3,785
Other	411	390
Total investments and other assets	4,602	5,447
Total non-current assets	5,509	6,310
<b>Total assets</b>	<b>64,374</b>	<b>93,210</b>

(Millions of yen)

	March 31,2023	March 31,2024
<b>Liabilities</b>		
Current Liabilities		
Notes and accounts payable	24,434	48,953
Accrued liabilities	1,576	2,127
Short-term borrowings	1,850	—
Income taxes payable	544	329
Advance receipts on uncompleted contracts	6,230	9,480
Accrued compensation on completed works	3,026	5,035
Reserve for anticipated loss on contract works	5	—
Other	6,175	4,923
Total current liabilities	43,842	70,847
Non-current liabilities		
Accrued retirement benefits	3,648	3,746
Other	28	33
Total non-current liabilities	3,676	3,779
<b>Total liabilities</b>	<b>47,518</b>	<b>74,626</b>
<b>Net assets</b>		
Shareholders' equity		
Common stock	1,405	1,405
Retained earnings	15,473	17,150
Total shareholders' equity	16,878	18,555
Valuation, translation adjustment and other		
Net unrealized holding gains on other securities	19	18
Deferred gains or losses on hedges	(41)	12
Total Valuation, translation adjustment and others	(22)	30
<b>Total net assets</b>	<b>16,856</b>	<b>18,585</b>
<b>Total liabilities and net assets</b>	<b>64,374</b>	<b>93,210</b>