

Statement of Income

Mitsubishi Chemical Engineering Corporation

Fiscal year ended March 31, 2023 and 2024

(Millions of yen)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Net sales from completed works	88,979	113,760
Cost of sales from completed works	(80,958)	(103,506)
Gross profit from completed works	8,021	10,255
Selling, general and administrative expenses	(4,173)	(4,709)
Operating income	3,849	5,546
Non-operating income		
Interest income	6	4
Dividend income	1,147	4,057
Other	18	4
Non-operating expenses		
Interest expenses	(0)	(39)
Other	(86)	(60)
Ordinary income	4,933	9,512
Extraordinary income		
Gain on revision of retirement benefit plan	—	47
Gain on sale of investment securities	63	—
Extraordinary losses		
Impairment losses on non-current assets	—	(57)
Loss on sale of investment securities	(2)	—
Income before income taxes	4,994	9,501
Income taxes-current	(1,800)	(2,390)
Income taxes-deferred	553	888
Net income	3,747	7,999